E-learning: Understanding Company Accounts Analysis and Interpretation

Synopsis

Law firms have a tendency to claim that their lawyers are commercially aware. However, not all law firms can actually deliver on that claim. You can gain a real competitive edge if you can demonstrate to your clients that you really understand their finances and what makes their business tick.

This e-learning course is designed to give lawyers a basic introduction to financial analysis and interpretation. It covers the most common key performance indicators, how to calculate them and what they mean.

Duration
1 hour

Format
E-learning

Delegates
Fee earners who ‘know they should know this stuff’ but find it hard to get to grips with the numbers. This course is the ideal starting point if they want to improve their commercial awareness.

Outcomes

Once you’ve completed this course you will:

- begin to conquer any fears you may have of accounts
- understand the most common KPIs and know how are worked out
- know what the most common KPIs tell you
- develop your ability to analyse and interpret accounts at a basic level

Content

- The main categories of KPI
  - Profitability
  - Liquidity
  - Solvency
  - Investor
- Jargon busting explanations of the most common KPIs
  - The difference between gross profit %, operating profit% and net profit%
  - What are PBIT and EBIT?
  - What is gearing and why is it important?
- Worked examples showing how to calculate each of the KPIs

This module is also useful as a quick reference tool. You can search particular KPIs alphabetically or by category.