

Online PSC Elective: Introduction to the City

Synopsis

If you are new to the world of the financial markets, corporate finance, investment and the City arena in general, you may find it a challenge to understand how it all works, particularly as there is a wealth of terminology and jargon. There are plenty of useful resources available online explaining the jargon, but this course fits all the explanations and terminology together to form a bigger picture.

If you are new to corporate finance, this course is essential viewing, enabling you to navigate meetings and documentation with a basic understanding of the City's institutions, people and decision-making.

Duration

Completing this course provides 1.5 hours of PSC Electives

Format

E-learning

Delegates

Trainee solicitors

Outcomes

Once you've completed this introductory course to understanding the City, you will:

- be able to understand and contribute to discussions about the financial markets
- know the essentials of corporate finance, investment and speculation
- understand the roles various City participants play in the financial markets
- develop your ability to analyse commercial and legal decision-making by companies, investors, and others in the City.

Content

The course is structured around three 'stories' with a short introductory video explaining the history of London's financial institutions and markets:

- The 'Wants': this film explores the corporate finance journey of a company from early stage seed investment through to a mature business listed on the stock exchange.
- The 'Haves': this animated tale examines the investment decisions made in relation to a pension fund.
- The 'Speculators': in this section, you assume the role of a speculator deciding whether to enter into an Interest Rate Swap, Short shares and act as a derivative counterparty in a Commodities Future Contract. This story also highlights the role of these types of contract in hedging as a form of risk management.