

Understanding company accounts

Synopsis

A practical course on reading and understanding company accounts.

Delegates will learn to deal with financial information with more confidence. Starting with the basic components of a set of company accounts, the course covers analysis and interpretation, how to ask the right questions and the importance of developing commercial awareness.

Duration

3 hours

Format

The course uses quizzes, exercises and case studies to ensure the training is interactive and engaging. No assumptions are made about prior knowledge and the course is delivered at a pace that suits the group.

Delegates

Lawyers who want to improve their ability to read financial information
Maximum 20 per course

Outcomes

As a result of attending the course, you will:

1. improve your ability to read and understand published accounting information
2. recognise the key elements of a set of accounts
3. appreciate how the information in a set of accounts can be manipulated
4. practise using financial interpretation techniques to develop understanding
5. appreciate the importance of developing your commercial awareness
6. be encouraged to improve your knowledge of the economy, your clients' businesses and financial reporting in a legal context

Content

- Quiz – what do you already know?
- Why do we need rules?
- Finding your way around
 - Profit and loss account
 - Balance sheet
 - Cash flow
 - Secondary information
 - Other supporting information
- Key issues with reporting profits
- Key issues with balance sheet items
- Accounting for business combinations
- Analysis and interpretation
 - Profitability and efficiency
 - Gearing
 - Liquidity and solvency
 - Investor ratios