

SRA Accounts Rules 2019 – Risks, challenges & opportunities

Synopsis

The “new” SRA Accounts Rules are with us and in full force. They are shorter and simpler than ever before, but the alterations and “relaxations” need to be addressed by everyone, not just your accounts staff.

This course will help everyone to remain compliant and operate your businesses with as much ease as possible. ensuring that your internal systems are secure, your staff are adequately equipped, and your clients are properly protected.

Duration

To suit your requirements

Format

Face-to-face / virtual class / e-learning

Delegates

Fee-earning and support staff

Tutor

Trevor Hellowell

Outcomes

As a result of attending this course, you will:

- understand all the major changes
- know how to adapt and operate your systems and procedures compliantly
- understand the SRA’s expectations better

Content

This session will look at the following topics:

- An outline of the new Rules
- Can we bill before we do the work?
- Dealing with small balances on Client Account ledgers
- Can we avoid paying any interest to clients?
- Duties of the COFA – what future for the reporting Accountants?
- Third party managed accounts – a viable option?
- Reconciliations – what, who and how?
- Frauds and scams to avoid